KANTAR

Finding Financial Freedom

Unlocking insights to one of the greatest social and commercial imperatives in Australia today.

Against the backdrop of COVID-19, and changes in Australia's business, retirement and health systems, achieving financial autonomy has never been more complex.



Many people in Australia feel ill-equipped to achieve financial autonomy

8.5 million

45% of Australian adults are financially illiterate

Source: HILDA data, March 2020

6 in 10

Australians are worried that someone they know will be the victim of **elder financial abuse**

Source: Australian Banking Association



The challenges affect various segments of the population differently, and the gender imbalances we saw in 2018 likely remain

51%

of women are worried about moving savings into investments because **stocks and shares are too risky**

2 in 5

women (38%) are **too worried about everyday finances**to spend time thinking about
the future

Source: Kantar Australia <u>Winning with Women</u> Consumer Attitude Study, July 2018, n=1,000



The COVID shake-up caused many Australians to reassess their financial lives, but apathy and fatigue looks to be returning in the new normal



For almost 2 in 5 Australians, the COVID-19 pandemic was a trigger to completely reassess their lives



Proactive **financial planning** has dropped in priority in the last 12 months to just 19% from 35%

source: Kantar Consumer Sentiment Studies: March 2020 and February 2021. n=150 online interviews

Introducing Finding Financial Freedom

The changing face of financial wellbeing in Australia
A Kantar Australia state of the nation report

- We're speaking with 2,500 Australians of diverse backgrounds (age, gender, ethnicity, socio-economic status)
- We'll reveal current financial behaviours, attitudes, desires and knowledge through a generational and cultural lens
- We'll deliver actionable insights flowing from knowledge and behaviour gaps to help your organisation play a valuable and valued role in the financial wellbeing of Australians



Discover the results of our groundbreaking new research

Coming Q3 2021 At an exclusive event